STEVENAGE BOROUGH COUNCIL
APPENDIX A: BALANCING THE BUDGET 2027/28 - HRA SAVINGS

Ref No	Name of Service	Description of Savings Proposal	Budget 2026/27	Impact of Saving Proposal on Public/ Customers/ Staff/ Members/Partnerships etc. (include any impact on key corporate programmes/performance indicator measures) .	HRA Year 1 (2027/28)	HRA Year 2 (2028/29)	HRA Year 3 (2029/30)
S1	Land, Development, Neighbourhood Regeneration	Secure a contribution from a third party towards the proposed development at The Oval, reducing the Council's borrowing requirement and the associated capital financing costs.	£0	Reduces the long-term revenue cost of the project by lowering borrowing costs and represents good value for money for residents. The proposal also strengthens partnership working with third parties with no adverse impact on service delivery. The savings shown represents the reduction in borrowing required	£110,000	£110,000	£110,000
S2	Land, Development, Neighbourhood Regeneration	Continue to maximise external grant funding for HRA development programmes, reducing the need for borrowing and supporting the delivery of new affordable homes.	£0	Supports the continued delivery of affordable housing while reducing borrowing costs and improving the long-term financial sustainability of the HRA. Securing additional external funding maximises investment in housing provision and delivers better value for residents without impacting service delivery. The savings shown represents the reduction in borrowing required.	£300,000	£400,000	£400,000
S3	Repairs and Maintenance	Reduce expenditure on support contractors and improve operational efficiency, lowering costs while continuing to meet statutory, regulatory and contractual responsibilities.	£1,237,000	No direct impact on customers or service delivery is anticipated, with statutory and contractual requirements continuing to be met. The proposal supports a more efficient and sustainable service model by reducing reliance on external resources, while any workforce implications would be managed through the Council's normal processes.	£271,000	£271,000	£271,000
S4	Housing Asset Management	Review asset management resources and remove one vacant Asset Management Officer post through better utilisation of existing team capacity and resources, while maintaining service priorities.	£50,000	No adverse impact on residents or service delivery is anticipated. The proposal will be managed within existing resources, with responsibilities absorbed across the team while maintaining service standards and asset management activities.	£50,000	£50,000	£50,000
S5	Temporary Accommodation	Standardising Temporary Accommodation charges.		Savings based on adopting a Formula Rent approach for new placements, with rents standardised by property type and incorporating an allowance for void loss. This will not affect those households currently in TA.	£70,422	£70,422	£70,422
S6	ILS Cleaning	Remove 2 vacant part time cleaning posts (total 40 hours)		There are two vacant part time posts in the ILS cleaning team that can be removed with no impact on the current delivery of the service.	£35,000	£35,000	£35,000
S7	ILS Cleaning	A review of the cost of the ILS cleaning service		A review of the current cleaning service charges has identified that, whilst most residents are paying a charge broadly aligned to the cost of provision, some schemes remain significantly subsidised. The proposal seeks to phase in increases where there is a material gap between the current charge and the actual cost of the service.	£42,719	£85,437	£128,156

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S8	Support Charge for ILS	Increase support service charges to the full cost-recovery level, removing the current subsidy.		Residents receiving Universal Credit or Housing Benefit are expected to benefit from the reclassification of the charge as a benefitable service charge, with many residents becoming financially better off through increased benefit support towards the charge, subject to individual entitlement. Residents not receiving Housing Benefit or Universal Credit will continue to pay the full charge per week, with no change to their current position.	£270,000	£270,000	£270,000
S9	Income Recovery	Deletion of a vacant Floating Income Officer post, delivering a staffing saving with no requirement for redundancies.		No adverse impact anticipated, as the post is currently vacant and service delivery will continue to be managed within existing resources.	£55,000	£55,000	£55,000
TOTAL HRA SAVINGS			**£1,287,000**		**£1,204,140**	**£1,346,859**	**£1,389,577**
HRA SHARE OF GENERAL FUND SAVINGS					**£20,942**	**£20,942**	**£20,942**
TOTAL SAVINGS					**£1,225,082**	**£1,367,801**	**£1,410,519**